

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

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----- 071390

R 150034Z APR 76
FM SECSTATE WASHDC
TO AMEMBASSY KINSHASA
INFO AMCONSUL LUBUMBASHI

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E.O. 11652: NA
TAGS: EGEN
SUBJ: SCHEDULE FOR EXIMBANK TEAM IN KINSHASA

REF: STATE 88561

1. EXIMBANK WOULD APPRECIATE MEETINGS BEING SCHEDULED APR 19-20 WITH
OFFICE OF PRESIDENCY, CENTRAL BANK, MINISTRY OF FINANCE,
SOZACOM, AND SNEL TO DISCUSS FOLLOWING SUBJECTS, WHICH ARE
ADDITIONAL TO THAT IN REFTEL:

(A) EXIMBANK COMMITMENT LETTER DATED APR 8 (DELIVERED TO MORRISON-
KNUDSEN APR 9 FOR TRANSMITTAL TO SNEL) ON OVER-RUN FINANCING FOR
INGA-SHABA TRANSMISSION LINE, CONCENTRATING ON CONDITIONS THAT
MUST BE FULFILLED BY SNEL/GOZ PRIOR TO DISBURSEMENT AND ECONOMIC
EFFECT OF REQUIRED TRUST ACCOUNT.

(B) DETAILS OF SOZACOM'S MARKETING AND RELATED FINANCING OF
GOZ COPPER/COBALT SALES WHICH ARE NECESSARY TO DESIGN ABOVE
TRUST ACCOUNT.

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(C) CONTINUED ARREARAGES ON EXIMBANK EXPOSURE, PARTICULARLY

CONCERNING INTEREST WHICH HAS NOT BEEN PAID ON SOME CREDITS
FOR ALMOST ONE YEAR. KISSINGER

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